

Business Model

Thaioil's 2019 business strategy outlines our path towards sustainable development, which consists of strengthening our core businesses in energy, enhancing our value chain through expanding our petrochemicals and specialty products businesses, and increasing our business capabilities through technology and innovation. Integrated within this strategy is our dedication to sustainably create shared value for our stakeholders in three strategic priorities – value protection, value enhancement, and sustainable value creation. These three priorities will lead us towards good revenues while also creating value for communities, society, and the environment.

Thaioil's business activities rely on financial inputs as well as non-financial inputs, such as our assets, natural resources, property, plants and equipment, human capital, support from stakeholders, license to operate, brand value, technology, and information systems. All these inputs and capitals are managed through Thaioil's business activities to create value for the business and our stakeholders. While outputs such as products, services, and wastes released are outputs directly related to our business, our activities also create outputs that reflect shared value for communities, society, and the environment. At the same time, some of the outcomes created in our activities are key factors to driving our business forward and securing the future creation of value. For example, current investments in developing the skills and capabilities of our employees in technology and innovation can lead to future solutions for more production efficiency.

