

CODE	SUBSTANTIAL SUBJECT	DEFINITION	RELATED RISK	RELATED CAPITAL
S1	Reputation	We care that the organization has gained the trust of all its stakeholders as a whole.		
S2	National and International Collaborations	We believe that we will mobilize more impact and resources by cooperating with local and international institutions and organizations in our activities. We believe that by working together with domestic and foreign academic institutions, and multi-faceted think tanks such as IFC and OECD, we will achieve results with strong foundations and create a multiplier effect.	 	
S3	Good Governance Culture Inside the Academy	Good governance is a culture, and it is effective when there is a climate in which it will spread within the organization. We believe that adopting good governance principles and developing a corporate culture is of great importance within our Academy.	 	
S4	Effective Resource Utilization	We think that it is necessary to use resources effectively and efficiently and to be accountable in this regard in order for our Academy to achieve its goals, to realize its mission and vision.	 	
S5	Data-Based/ Measurement-Oriented Studies	As an academic foundation, we carry out our research based on data and know that evidence-based decision-making is critical for trust in our results.		
S6	Improving Governance Network/ Behavioral Change	We believe that governance can only be adopted as a culture when it is reflected in behavior. For this reason, we constantly interact with our "research network" and "youth network", and provide content to trigger behavioral change.	 	
S7	Resource Diversity/Financial Sustainability	We are developing different fundraising methods to ensure the financial sustainability of our Academy. In this area, we follow different funding sources and regularly evaluate the new fundraising methods in the world.		
S8	Impact/Value Oriented Approach	Each stakeholder must ensure that their cooperation creates value for all parties. We believe that conducting relations with all our stakeholders in a transparent and fair manner is an indispensable approach to create an environment of mutual trust.	 	
S9	Unique/ Leading Content Development and Contributing to the World	Our Academy closely follows the innovations in the field of governance and produces content that will contribute to the governance literature. It develops content that will support continuous learning and support the development of new generation competencies through its original research models and educational structures.	 	
S10	Quality and Attention	We care about ensuring the quality of our work at a high level. We regularly review our internal processes, provide internal evaluation during and after the activity period, determine our development areas and keep continuous development at the center of our work in order to provide care for our every activity.	 	
S11	Audience-Based Communication	We find it important to follow the domestic and international governance agenda, to prepare content that will clarify the agenda and to inform our stakeholders about the developments with a audience-based communication language.	 	
S12	Leverage Effect	In disseminating the concept of good governance, it is necessary to leverage our shareholders (knowledge, experience, time, material and in-kind support, communication channels, etc.) to reach more people. Thus, we increase the impact of our work and mobilize substantial in-kind contributions.		
S13	Digitalization	Being aware of the requirements of the globalizing world, we regularly follow the innovations in the digital field. We determine the digitalization of the Academy contents as a primary responsibility area, we use digital tools to reach a wider range of stakeholders.		

Our Capitals















Our Risks

Our Intellectual Capital	Our Financial Capital	Our Human Resources Capital	Our Social Capital	Operational Risks	Political Risks	Reputational Risks	Financial Risks	Compliance Risks	Strategic Risks

WE ASSESSED OUR RISKS AND OPPORTUNITIES

As the Academy, some of our most important responsibilities are to identify the risks that could affect our institution on the short, medium, and long term, and to set precautions to manage these risks. At the end of 2019, factors that could adversely affect our Academy were assessed by our Executive Board. Possible risks that could arise in 2020 were identified and evaluated. Beside our possible risks, we have also been focusing on and making use of the opportunities ahead of us to create sustainable value, including:

- New donors and potential donors
- Access to international funds
- New demands for “good governance” that could expand our area of impact
- Incentive and grant programs announced by donors, the government, NGOs etc.
- Increased number and variety of volunteers and in-kind contributions
- New local and global partnership opportunities
- Building relations and partnerships with existing local and global organizations in the same field
- New ways to actively use technology and digital platforms

RISKS	DESCRIPTION	TERM	RISK MANAGEMENT
 Reputational Risks	The weakening of trust towards our Academy and loss of reputation.		Pay special attention to have transparent, effective, accountable and participatory decision-making mechanism, build a varied range of areas/stakeholders, control the quality of projects, improve awareness of the team on importance of reputation.
 Strategic Risks	Withdrawal of donors, decline in the intention to support good governance		Search for other donors, always find different and interesting ways to underline the importance of governance and its contributions to the quality of life in the community and implement them.
 Political Risks	Stakeholders (institutions and individuals) may decide not to collaborate due to changes in political climate		Search for substitute collaborators and enrich the list of activities to perform collaboration, convince political actors and foster communication.
 Financial Risks	Volatility in exchange rates, withdrawal of donation commitments, too much over-deviation in estimated budget, fiscal imbalance.	 	Avoid transactions in foreign currencies, search for other donors, prepare alternative budgets, review and update activities and planning.
 Compliance Risks	Compliance to different legislation that non-profit organizations are subject to, damage on reputation and operation due to in compliance	 	Pay special attention to compliance rules and improve the knowledge of our team on the implementations of compliance, follow updates on legislations.
 Operational Risks	Abdication of lecturers, transportation risks (flight cancelation and delay, etc.), delays in publication process, inconsistencies with project time-plans.		Keep substitute lecturers' lists, arrange make-up courses for postponed lectures, contact with different publishers and designers, finish the reviews in publication process as soon as possible, review and update project time-plans based on new conjuncture.

