Meridian stakeholders

We care about New Zealand's future and contributing to a better world.

Important issues for all stakeholders.

WANT MERIDIAN TO BE A GOOD CORPORATE CITIZEN—AN ETHICAL AND FAIR COMPANY THAT CARES ABOUT NEW ZEALANDERS AND IS WELL-MANAGED

- 100% renewable energy company
- Environmentally responsible
- Adhere to a strong Code of Conduct
- Operate our business responsibly
- Listed on the Dow Jones Asia-Pacific Sustainability Index
- Strong governance structure and processes
- People strategy
- Sponsorships and local community funds
- Good relationships with iwi
- Provide additional support for vulnerable customers

See this report and the Corporate Governance Statement on our website

GOOD COMMUNICATION AND TRANSPARENCY

- Commitment to annual reporting, market releases, media releases, operational reports that provide transparency and latest company information

See this report and our website

MERIDIAN'S CONTRIBUTION TO CLIMATE CHANGE AND PROTECTING THE ENVIRONMENT

- Commitment to 100% renewable energy generation
- Reduction target for our corporate emissions
- Support transition to electric vehicles
- Biodiversity projects related to our assets and local communities

See this report

SUPPLIERS/ CONTRACTORS

A fair and robust process for the tendering and selection of suppliers

- Maintain a policy, specific rules and detailed guidelines for tendering, selecting and managing suppliers and contractors

See our Code of Conduct on our website

CUSTOMERS

Fair price for electricity

- Competitive pricing and support for an open and efficient market
- Support to customers in financial hardship above and beyond regulatory requirements

See the Retail, Growth and Markets sections

Want an easy customer experience

- Invest in delivering outstanding customer experience

See the Retail section

EMPLOYEES

Growth and career development opportunities, fair pay, a good culture and a safe working environment

- Care about what matters to Meridian staff through addressing issues and working to improve our business

See the Generation and Retail sections

ASSET COMMUNITIES

Trust that our assets are safe for their communities

- Work closely with local communities from the time of consent to address concerns when it comes to building new assets

See the Generation section

Want Meridian to invest in prosperity of their communities—jobs, facilities and people

- Contribute to asset communities as a local employer, through our staff as community members and through our community fund model 'Power Up' (in the past 10 years Meridian has provided $6.4 million to around 850 community-led projects)

See the Generation section

NGĀI TAHU AND OTHER IWI

Value long-term relationships and work to long timelines (intergenerational)

- Have engaged with iwi for many years
- Work on relationships and agreements that are more than transactional
- Show we understand and respect the importance of Māori to New Zealand

See the Generation section

Want to foster understanding of Māori perspectives for their people and want their people to prosper

- Respect and value the role of Māori in Aotearoa—work closely with Ngāi Tahu on topics of mutual interest and ensure their interests are reflected in management and decision-making
- Delivered a Māori language app to build Meridian staff knowledge of Māori culture and protocols with the help of Ngāi Tahu

See the Generation section

Deep cultural interest in the environment, ecology and cultural elements of the New Zealand landscape

- Work with Ngāi Tahu to recognise the kaupapa of Ki Uta Ki Tai (from the mountains to the sea)

See the Generation section

Rights to and interests in fresh water and water quality

- Manage our own impacts and contribute to the debate when it affects our ability to operate our hydro power stations
- Work with Ngāi Tahu to shape a joint project to recognise iwi cultural values in the Waitaki catchment

See the Generation section

We know that strong stakeholder relationships are key to Meridian's success, and affect our ability to create value. We are committed to understanding their interests and concerns, responding accordingly, and providing honest and transparent communication.

GENERAL COMMUNITY/ PUBLIC

CENTRAL GOVERNMENT/ REGULATORS

ELECTRICITY SECTOR

Support for the openness and efficiency of the New Zealand and Australian markets

- Support regulators in their efforts to ensure open and efficient markets

See the Markets and Growth sections

Security of supply

- Support regulators in their efforts to create efficient markets that deliver security of supply
- Maintain our portfolio of generation options with a disciplined and appropriate expenditure of capital
- Focus on process safety to ensure continued operation of plant

See the Markets, Growth and Generation sections

INVESTORS AND CENTRAL GOVERNMENT AS THE MAJOR SHAREHOLDER (51%)

Dividends

- Generate solid financial returns for our shareholders

See the Value created for our shareholders section

Commercial rationale for use of capital

- Maintain our portfolio of generation options with a disciplined and appropriate expenditure of capital

See the Growth section

Generating long-term value, and increasingly associate long-term value with sustainability

- Incorporate sustainability, stakeholder views, ethical behaviour and integrated thinking principles in our business

See the View from our Chair and Chief Executive and The role of governance in creating value sections

LOCAL GOVERNMENT

Long-term planning and environmental management

- Long-term consents and operational management plans
- Environmental compliance with consents

See the Generation section