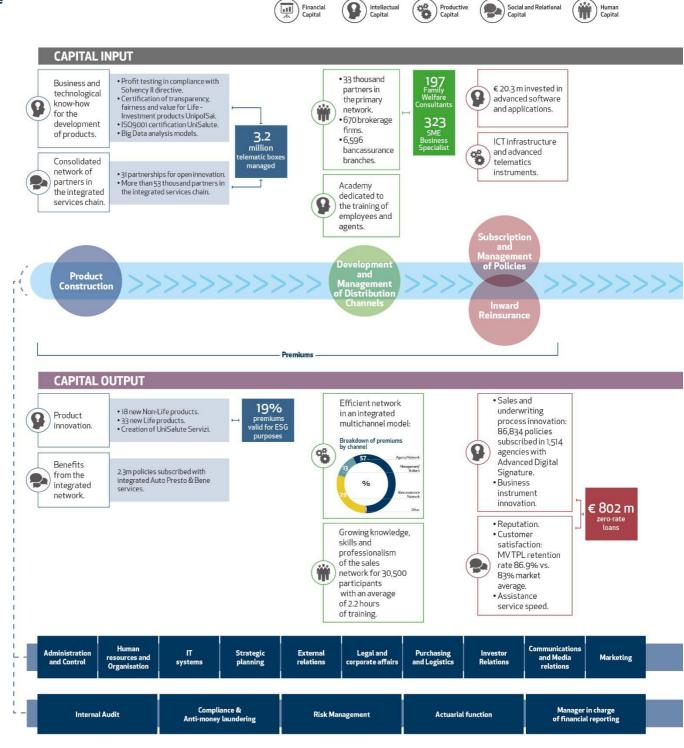
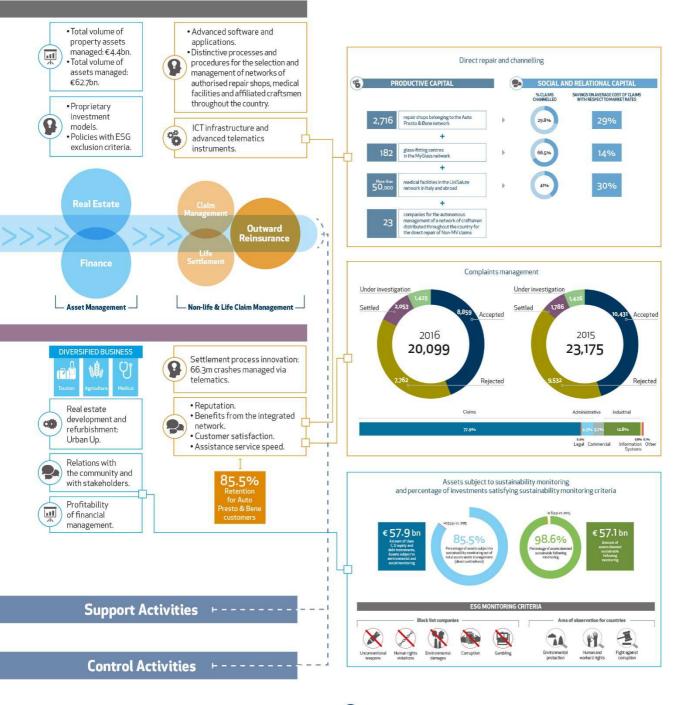
## **BUSINESS MODEL**

## Insurance



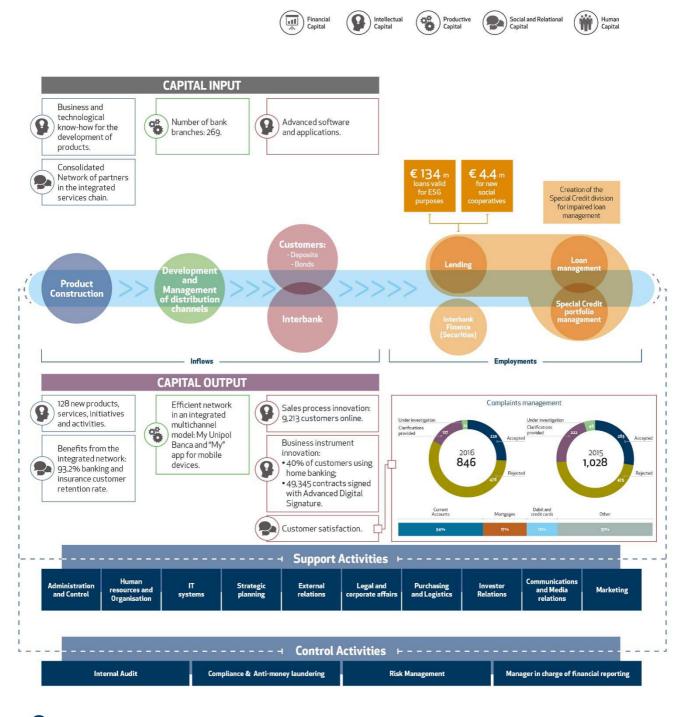
**Annual Integrated Report** Financial Statements and Notes

Group Highlights • The Unipol Group • Risks and Opportunities • Pillars of the Strategy • Governance • Business Model • Group Performance • Other Information



For more details, please visit the 'Sustainability' section of the Unipol Group website.

## Banking



Por more details, please visit the 'Sustainability' section of the Unipol Group website.